



OPEN MEETING

**MINUTES OF THE BOARD OFFICERS OF
THE GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

**Thursday, May 20, 2021 – 9:30 a.m.
Virtual Meeting**

GRF Agenda Prep Meeting

Directors Present: Bunny Carpenter, Egon Garthoffner, Yvonne Horton, Jim Hopkins, Maggie Blackwell, Gan Mukhopadhyay, Sue Stephens, Joan Milliman, Don Tibbetts

Directors Absent: Jon Pearlstone

Staff Present: CEO Jeff Parker, COO Siobhan Foster, Cheryl Silva and Grant Schultz

Others Present: None

1. Call Meeting to Order and Establish Quorum

President Carpenter called the meeting to order at 9:32 a.m. and established that a quorum was present.

2. Approval of the Agenda

President Carpenter added agenda item 3. Announcements and 7. Discuss Private Matters to the agenda.

Discussion ensued among the directors.

Hearing no objections, the amended agenda was approved by unanimous consent.

This item was added to the agenda

3. Announcements

President Carpenter commented about the following:

- Items to be added to the closed agenda.
- Director recruitment task force to help attract qualified board members.
- VMS Director Troutman is in recovery at the rehabilitation center following a back surgery.
- Director Hopkins asked that we give a tribute to Bert Moldow during the Open Board Meeting.
- President Carpenter is waiting for an opinion from legal counsel on the Investment

Minutes of the GRF Agenda Prep Meeting

May 20, 2021

Page 2 of 2

Policy.

- President Carpenter commented that the Insurance Committee will meet with Marsh regarding the fire threat in Orange County.

President Carpenter commented about the VMS Management Agreement.

President Carpenter announced there will be a Special Corporate Members Meeting on Tuesday, June 22, 2021 at 9:30 a.m. Director Milliman volunteered to be the Moderator.

4. Discuss and Consider Items to be placed on the Tuesday, June 1, 2021, Board Meeting Open & Closed Agendas

Hearing no objection, the June 1, 2021, open and closed agendas were approved by unanimous consent.

5. Director Comments

There were no member comments.

6. Adjournment

The meeting was adjourned at 11:00 a.m.

This item was added to the agenda

7. The Board Discussed Private Matters

DocuSigned by:

Joan Milliman

B855D0FC004A480...

Joan Milliman, Secretary of the Board
Golden Rain Foundation